



National Electrification Administration
Statement of Income and Expenses
 For the period ending May 31, 2024

**Condensed
Corporate Fund**

Income

General Income Accounts

Service Income	50,249,338.62	
Business Income	1,686,870.12	
Other Income	<u>137,423,787.38</u>	<u>189,359,996.12</u>

Gross Income

189,359,996.12

Less: Expenses

Personal Services

Salaries and Wages	88,404,482.52	
Other Compensation	27,894,035.56	
Personnel Benefits Contributions	9,538,175.69	
Other Personnel Benefits	<u>1,067.38</u>	125,837,761.15

Maintenance and Other Operating Expenses

Travelling Expenses	7,130,196.14	
Training and Scholarship Expenses	3,249,160.46	
Supplies and Material Expenses	2,919,434.29	
Utility Expenses	3,323,237.92	
Communication Expenses	1,306,385.09	
Printing and Binding Expenses	37,850.00	
Rent Expenses	224,463.40	
Representation Expenses	15,000.00	
Subscriptions Expenses	3,894,832.76	
Professional Services	13,034,577.43	
Repair and Maintenance		
Buildings	677,775.75	
Office Equipment, Furniture and Fixtures	104,400.00	
Transportation Equipment	<u>277,658.89</u>	1,059,834.64





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Confidential, Intelligence, Extraordinary and Misc Expenses		79,925.94	
Taxes, Insurance Premiums and Other Fees		2,546,373.02	
Non-Cash Expenses			
Depreciation			
Buildings	1,636,337.26		
Office Equipment - Furniture and Fixtures	446,505.56		
Machineries and Equipment	134,655.70		
Transportation Equipment	<u>495,618.00</u>	2,713,116.52	
Other Maintenance and Other Operating Expenses		<u>547,164.98</u>	42,081,552.59
Financial Expenses			<u>5,803.00</u>
Total Operating Expenses			<u>167,925,116.74</u>
Net Income (Loss)			<u><u>21,434,879.38</u></u>